

Glossary of Terms

This document contains and explains the meaning of the standard terms used in respect to your Ferratum Current Account and Ferratum Savings Account. This follows to the implementation within the EU Territory of the Directive 2014/92/EU on Payment Accounts and it is intended to make sure all banks use similar language consistently, so that customers can compare information on fees between different providers.

	Term	Definition
1	Maintaining the account	The account provider operates the account for use by the consumer.
2*	Subscribing and renewing internet, mobile and telephone banking*	The account provider provides the consumer with access for banking services using the internet, mobile or telephone.*
3	Requesting statements	The consumer requests bank statements, in paper or on other durable medium, over and above those which the payment service provider is required to send by law.
4	Cash withdrawal or deposit	The consumer requests to deposit or withdraw cash in or from an account.
5	Standing order	The account provider makes regular transfers, on the instruction of the consumer, of a fixed amount of money from the consumer's account to another account.
6	Providing and renewing a debit card	The account provider provides a payment card linked to the consumer's account, enabling the latter to withdraw and pay, locally, abroad, and even online. The amount of each transaction made using the card is taken directly and in full from the consumer's account.
7*	Providing and renewing a credit card*	The account provider provides a payment card linked to the consumer's payment account. The total amount of the transactions made using the card during an agreed period is taken either in full or in part from the consumer's payment account on an agreed date. A credit agreement between the provider and the consumer determines whether interest will be charged to the consumer for the borrowing.*

8*	Making payments using an International Debit or Credit Card*	The account provider enables the consumer to make payments using an international debit or credit card.*
9*	Making payments using a local Debit or Credit Card*	The account provider only enables the consumer to make local payments using a local debit or credit card.*
10	Replacing a card	The consumer requests a replacement of a card that was lost, stolen or damaged.
11*	Depositing and encashing a cheque*	The consumer presents a cheque, whether local or international, for deposit or encashment.*
12*	Stopping a cheque*	The consumer asks the account provider to stop the encashment of a cheque issued by that consumer.*
13	Sending money in Euros to other account in the Single Euro Payment Area	The account provider transfers money, in Euros, on the instruction of the consumer, from the consumer's account to another account in a SEPA country.
14*	Sending money in other currencies to any other account*	The account provider transfers money, in non-euro currencies, on the instruction of the consumer, from the consumer's account to another account.*
15	Receiving money – Euro	The consumer receives money in euros from euro account.
16*	Receiving money - other currencies*	The consumer receives money in non-euro currencies from non-euro account.*
17*	Arranged overdraft*	The account provider and the consumer agree in advance that the consumer may borrow money when there is no money left in the account. The agreement determines a maximum amount that can be borrowed, and whether fees and interest will be charged to the consumer.*
18*	Direct Debit*	The consumer permits someone else (recipient) to instruct the account provider to transfer money from the consumer's account to that recipient. The account provider then transfers money to the recipient on a date or dates agreed by the consumer and the recipient. The amount may vary.*

*Kindly note that the bank does not offer the following services:

- Subscribing and Renewing Internet and Telephone Banking, under no.2*
- Providing and renewing a credit card, under no. 7*
- Making payments using an International Credit Card, under no. 8*
- Making payments using a local Credit Card, under no. 9*

- Depositing and encashing a cheque, under no. 11*
- Stopping a cheque, under no. 12*
- Sending money in a currency different than EUR to any other account, under no. 14*
- Receiving money in a currency different than EUR, under no. 16*
- Arranged overdraft, under no. 17*
- Direct Debit, under no. 18*